

JAN 1 1958

FILED



Mrs. Ollie Garrison

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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

POSTPONEMENT OF MORTGAGE LIEN

WHEREAS, Mutual Savings and Loan Company is the present owner and holder of a certain note and mortgage, dated August 20, 1954, in the principal sum of One Hundred Thousand and no/100 (\$100,000.00) Dollars, recorded in the Office of the Registrar of Mesne Conveyances for Greenville County in Mortgage Book 701 at page 458, which mortgage constitutes a lien on certain property, with improvements thereon, located on the northeast side of Gilreath Street, and on the northwest side of Hammett Street, near the City of Greenville, in the County of Greenville, State of South Carolina, a more detailed description of said property and the terms and provisions of said mortgage lien appearing on the record of said mortgage hereinabove referred to; and, whereas, Mutual Properties, Inc., the mortgagor under the above described mortgage, has this day executed and delivered a note and mortgage in the principal sum of Forty Thousand and no/100 (\$40,000.00) Dollars to the Calhoun Life Insurance Company, which mortgage is secured by the same property securing the mortgage of Mutual Savings and Loan Company first hereinabove mentioned; now,

FOR VALUE RECEIVED, Mutual Savings and Loan Company does hereby postpone the lien of its mortgage above referred to in favor of the said mortgage of Mutual Properties, Inc. to the Calhoun Life Insurance Company, in the principal sum of Forty Thousand and no/100 (\$40,000.00) Dollars, dated December 31, 1957, and to be recorded in the Office of the Registrar of Mesne Conveyances for Greenville County.

IN WITNESS WHEREOF, the Mutual Savings and Loan Company has caused this instrument to be signed by its officers, duly authorized, and the corporate seal to be affixed hereto, this 31st. day of December, 1957.

In the Presence of:

MUTUAL SAVINGS AND LOAN COMPANY

Hazel M. Fogle  
James L. Cooper

Charles E. Cooper Vice-President  
Blondie L. Brown Asst. Secretary